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Virginia Chamber of Commerce Names Avineon FANTASTIC 50 Award Winner

Alexandria-Based Technology Company Recognized as One of the Fastest Growing Companies Across the Commonwealth of Virginia

ALEXANDRIA, Va. – April 30, 2007 – Avineon, Inc., a successful provider of IT, geospatial, engineering and program management services, announced today it has been named a FANTASTIC 50 company by the Virginia Chamber of Commerce. This exclusive annual awards program recognizes leading businesses across Virginia for high revenue and sales growth. Avineon has grown at the average annual rate of more than 40 percent over the past four years and projects continued growth at the same rate or greater in 2007. This year marks Avineon's second appearance on the list.

The FANTASTIC 50 awards program honors leading businesses that are privately held and headquartered in Virginia. The competition this year was impressive with nominations received from Virginia companies across multiple industries including manufacturing, retail, wholesale, service and technology. Companies were evaluated on sales revenue history over the past four years. Winning companies were honored at a banquet held April 26, 2007 at the Westfields Marriott in Chantilly with nearly 500 attendees recognizing the FANTASTIC 50 companies for their entrepreneurial success.

Hugh D. Keogh, president and CEO of the Virginia Chamber of Commerce, stated, "We are delighted to recognize those businesses that demonstrate day in and day out that Virginia is the best state in the nation for business."

Avineon is a global technology company specializing in IT services and solutions for federal, state and local government agencies and commercial clients including large utilities and process, power and offshore companies. As a CMMI² Maturity Level 3 and ISO 9001:2000 company, Avineon's technical services are based on proven, repeatable processes that merge the latest available technologies with quality standards and management best practices.

“We are honored to be recognized locally for our continued growth and contribution to Virginia’s economic vitality,” said Karlu Rambhala, president and CEO of Avineon. “The concentration of highly qualified professionals, positive economic climate and quality of life in the area foster a business environment in which high growth is attainable.”

In addition to being named a FANTASTIC 50 company, Avineon has also been recognized for its growth in *Washington SmartCEO’s* Future 50, *Washington Technology’s* Fast 50 and the *Inc. 500*.

About Avineon

Avineon, a CMMI Maturity Level 3 and ISO 9001:2000 registered company, is a diversified high technology company that provides information technology (IT), geospatial, engineering and program management services. With headquarters in Alexandria, Virginia, and offices in Alabama, Florida, Indiana and Virginia, Avineon also maintains subsidiaries in Europe and India. In IT, Avineon specializes in web-based architecture, systems engineering, application development and on-going network and security support. For additional information please visit www.avineon.com.

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